

NOTICE OF BUDGET HEARING

State of Kansas
2023 Special District

The governing body of
Sewer District No 3
Finney County

will meet on September 6, 2022 at 8:40 AM at County Administrative Center, Commission Chambers for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to levied. Detailed budget information is available at Finney County Clerk's Office and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2023 Expenditures and Amount of 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

| FUND | Prior Year Actual 2021 | | Current Year Estimate for 2022 | | Proposed Budget Year for 2023 | | |
|--------------------|------------------------|------------------|--------------------------------|------------------|-----------------------------------|-------------------------------|------------------------------|
| | Expenditures | Actual Tax Rate* | Expenditures | Actual Tax Rate* | Budget Authority for Expenditures | Amount of 2022 Ad Valorem Tax | Proposed Estimated Tax Rate* |
| General | 96,801 | | 103,500 | | 110,925 | 13,166 | 4.105 |
| Debt Service | 45,875 | 6.915 | 45,163 | 6.673 | 53,120 | 7,492 | 2.336 |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Totals | 142,676 | 6.915 | 148,663 | 6.673 | 164,045 | 20,658 | 6.441 |
| | | | | | <i>Revenue Neutral Rate**</i> | | <i>5.961</i> |
| Less: Transfers | 0 | | 0 | | 0 | | |
| Net Expenditures | 142,676 | | 148,663 | | 164,045 | | |
| Total Tax Levied | 19,130 | | 19,126 | | xxxxxxxxxxxxxxxxxxx | | |
| Assessed Valuation | 2,766,265 | | 2,864,676 | | 3,207,068 | | |

Outstanding Indebtedness,

| Jan 1, | 2020 | 2021 | 2022 |
|-------------------|---------|---------|---------|
| G.O. Bonds | 650,000 | 635,000 | 635,000 |
| Revenue Bonds | 0 | 0 | 0 |
| Other | 0 | 0 | 0 |
| Lease Pur. Princ. | 0 | 0 | 0 |
| Total | 650,000 | 635,000 | 635,000 |

*Tax rates are expressed in mills.

**Revenue Neutral Rate as defined by KSA 79-2988

Dori Munyan